

# IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

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Identifying Number: 2017 - 0003

Date: 5/29/17

Type: \_\_\_ Feature Film \_\_\_ TV Pilot  TV Series \_\_\_ Documentary \_\_\_ Commercial  
\_\_\_ Theatrical \_\_\_ Video Game

## **IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:**

The production will have a positive economic effect on the following industries: film & TV, construction, lodging, tourism, transportation, food/beverage, local crew base, equipment rentals and purchases, office and location rentals, legal and accounting and small businesses.

## **STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):**

The production will spend approximately \$4,000,000 in RI.

Anticipated tax credits are \$1,000,000.

Based on Dr. Edward Mazze's report, "The Economic Impact of the Motion Picture Production Tax Credit on the RI Economy", for every \$1 invested in the tax credit, over \$8 of economic activity will result.

## **FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:**

The tax credits will be issued only after it is ascertained that the production meets all of the requirements of the Motion Picture Tax Incentive Program, as defined by law. There are no negative foreseeable contingencies.

## **APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:**

48 temporary, full-time and part-time jobs will be created; additional spending on goods and services from "Rhode Island qualified vendors", including construction jobs.

## **GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:**

The State of Rhode Island.

## **PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS:**

100 days of studio construction.

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## **APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:**

\$100,000 annual salary average full-time employees

\$20 per hour part-time employees

Stand Union Wages for construction work

## **TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING HEALTH CARE INSURANCE & RETIREMENT BENEFITS:**

Medical, Eye and Dental Insurance Benefits

## **PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:**

All employees receiving a wage in Rhode Island will be required to pay personal income tax based on their income.

Detailed expenditures including individual employee information including Social Security numbers and wages earned, as well as wages earned by loan out companies and Rhode Island qualified vendors, will be sent directly to the Division of Taxation by the production.

## **DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:**

The producers have local relationships. They will use these existing relationships to pursue potential employees and seek out new applicants through job postings and calling and/or visiting local businesses and institutions.

The Company plans to set up multiple internships to include students from the University of Rhode Island's Harrington School of Communication and Media, Brown University, Rhode Island School of Design, New England Institute of Technology and Bryant University.

Internships will include: Camera work, video editing, graphic design and animation, digital and internet programming, accounting, talent relations and studio management.

The Company will be proactive in its diversity hiring policies with regard to its full-time and part-time employees and interns. The Company will offer real and practical training and experience for college students, including minority students. The Company will employ Rhode Island Labor Union Members for its studio construction.